COURSE NAME: Taxation of Property Transactions

COURSE NUMBER: 8893R

PROFESSOR: Wiseman

ESSENTIAL PREREQUISITES: Federal Income Taxation

DESIRABLE PREREQUISITES:

COURSE BOOKS:

REQUIRED: Federal Income Taxation of Individuals, by Bittker, McMahon and Zelenak. (This is available online through Westlaw.)

RECOMMENDED

METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE: Final Exam

SUMMARY DESCRIPTION OF COURSE:

Course covers taxations of transactions involving real, personal and intangible property.

COURSE CONTENT:

I. Realization and Recognition of Gains and Losses
II. Basis of Property
III. Like Kind Exchanges and Involuntary Conversions
IV. Transfers between Spouses and Former Spouses
V. Characterization and Capital Gains
VI. Allocation of Basis in Purchase Transactions
VII. Losses
VIII. Recharacterization
IX. At- Risk Limitations
X. Passive Activity Loss Limitations
XI. Installment Sales
XII. Capitalization
XIII. Amortization of Intangibles

RELEVANCY OF COURSE FOR CAREER PURPOSE:

Course is relevant for lawyers dealing in real estate transactions, and to any tax lawyer.

RELEVANCY OF COURSE FOR MO/MULTI-STATE BAR EXAMINATION: none