UMKC School of Law ELECTIVE COURSE INFORMATION

COURSE NAME: Intellectual Property Licensing

COURSE NUMBER: Law 8808L

PROFESSOR: Stroder


DESIRABLE PREREQUISITES: No other prerequisites, but any advanced contract drafting course is recommended, as is any advanced IP course (copyrights, patents, etc.)

COURSE BOOKS: Students will be assigned cases to read. No course books.

METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE: There will be 4 license (contract) drafting projects, which will build on each other. The first three projects will be worth 20% of the grade each, the final project will be worth 40%. Class participation will count as well.

SUMMARY DESCRIPTION OF COURSE: This course provides for advanced engagement with intellectual property concepts while also providing training in practical skills. The course will first entail reminding students of the differences among the three essential areas of intellectual property law (copyright, patent, and trademark) and identifying how these differences translate into different standard license agreements. Additionally, students will consider the challenges in drafting a consolidated license agreement that transfers interests in multiple types of intellectual property. Second, the course will include considerable practice for students in drafting contract language.

COURSE CONTENT: See course description.

COURSE OUTCOMES: Through the course, students will: learn to identify intellectual property licensing situations that appear in other transactions (such as settlement agreements, mergers/acquisitions, software purchases, etc.); understand how those intellectual property licenses work in the context of larger transactions; gain knowledge in common negotiating points for intellectual property transactions; learn to draft various types of intellectual property licenses.

RELEVANCY OF COURSE FOR CAREER PURPOSES: licensing of intellectual property rights is an effective tool for achieving a variety of goals for business clients.