UMKC School of Law Spring 2013
COURSE NAME: Taxation of Estates, Gifts and Trusts

COURSE NUMBER: 8892R

PROFESSOR: Wiseman

ESSENTIAL PREREQUISITES: None

DESIRABLE PREREQUISITES: Estates and Trusts

COURSE BOOKS:

REQUIRED: Estate Planning & Drafting (Campfield); Internal Revenue Code and Regulations – Estate and Gift Tax provisions (available online)

RECOMMENDED:

METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE: Final Exam and class participation

SUMMARY DESCRIPTION OF COURSE: This course examines the law of transfer taxes: Estate, gift and generation-skipping transfer taxes. I teach the course by assigning the statute and regulations, related reading in the text, and problems. We discuss the material through our discussion of the problems assigned.

COURSE CONTENT: Gift tax, Estate tax, Generation-skipping transfer tax.

COURSE OUTCOMES:
- Students will learn the Internal Revenue Code provisions relating to intervivos and testamentary transfers of property
- Students will learn some fundamentals of tax planning for gratuitous transfers
- Students will be exposed to a Federal Gift Tax return and a Federal Estate Tax return.
- Students will understand ethical issues presented in the estate planning process

RELEVANCY OF COURSE FOR CAREER PURPOSES: Extremely relevant for those pursuing a career in estate planning.

RELEVANCY OF COURSE FOR MO/MULTI-STATE BAR EXAMINATION: not tested on bar exam