UMKC School of Law Elective Course Information Fall 2012

COURSE NAME: Secured Transactions

PROFESSOR: Hoffmann

ESSENTIAL PREREQUISITE: None

DESIRABLE PREREQUISITE: Debtor-Creditor

METHOD OF GRADING AND APPRAISAL OF STUDENT FOR GRADE: Final examination, subject to "bump" up or down based on classroom participation

SUMMARY DESCRIPTION OF COURSE: What you need to know, in theory and practice, about personal property financing under Article 9 of the Uniform Commercial Code and related law (particularly the Bankruptcy Code). By the end of the class, you will know how to negotiate, draft, litigate, and foreclose (though bankruptcy or otherwise) most consumer and business loans. Some discussion of international law and intellectual property rights is included.

COURSE CONTENT: Look at the Table of Contents for the LoPucki and Warren book. We follow it closely

COURSE BOOK(S):


Chomsky et al, Selected Commercial Statutes (Thomson West 2011) (do not get the “abridged” version, but you can get the "Secured Transactions Courses" version)

RELEVANCY OF COURSE FOR CAREER PURPOSES: Based on over 25 years of private practice at four of the largest firms in Kansas City, I can assure you that this class is critical to any attorney who intends to practice any kind of business or consumer law involving personal property. Business attorneys use this material to arrange loans, acquire other companies and assets, and protect any extension of credit. Consumer attorneys use this to handle auto loan issues, divorces, mechanics liens, and other consumer credit issues. Litigators use this material to evaluate disputes, collect judgments and negotiate settlements.

RELEVANCY OF COURSE FOR MO/MULTI-STATE BAR EXAMINATION PREPARATION: The subject matter of this course is covered by both the multi-state exam and the Missouri exam.