COURSE NAME: Family Tax Law

COURSE NUMBER: 8908

PROFESSOR: Wiseman

ESSENTIAL PREREQUISITES: Federal Income Tax

DESIRABLE PREREQUISITES: Family Law

COURSE BOOKS:

REQUIRED: Course materials assembled by Prof. Wiseman

RECOMMENDED:

METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE: Final exam, letter grade

SUMMARY DESCRIPTION OF COURSE: Study of federal tax issues relevant to attorneys who practice Family Law.

ONLINE OPTION: A student may participate in this course online synchronously or with permission, asynchronously. For each class, audio of the class and video of the class slides are accessible to students online. A student may choose on a class by class basis whether to participate in class or remotely. For students with class conflicts during this time or other conflicts which cause the student to be unable to participate synchronously, the student may “attend” the class asynchronously. All classes are recorded and saved and may be viewed by all students after the class period. Students participating after the normal class time will be asked to turn in an assignment covering class material to verify “attending” class asynchronously that same day. Unless there is a class conflict, all students must attend the first class in the classroom. All students will take the final exam in the classroom assigned and during the final exam period. All students enroll in the same course number regardless of how the student chooses to participate in class.

COURSE CONTENT: Tax consequences of Marriage, other adult relationships (unmarried and same-sex and caregiving), children (dependency/income taxation of children/tax credits available relating to children; tax provisions relating to health expenses; marriage dissolution and divorce (including alimony, child support, property transfers, division of business assets & stock options; retirement plans; social security benefits, and overview of related estate and gift tax issues.
COURSE OUTCOMES:

- Students will learn federal income tax law related to family law issues, including marriage, divorce, children, retirement plans and social security.

- Students will gain an appreciation of the tax consequences of advising their clients on family law matters.

- Students will gain an appreciation for the interdisciplinary aspects of this field of study.

RELEVANCY OF COURSE FOR CAREER PURPOSES: For a lawyer practicing Family Law, a knowledge of key tax provisions is essential.

RELEVANCY OF COURSE FOR MO/MULTI-STATE BAR EXAMINATION: none