COURSE NAME: Corporate Tax II

COURSE NUMBER: 8887

PROFESSOR: Wiseman

ESSENTIAL PREREQUISITES: Federal Taxation,

DESIRABLE PREREQUISITES: Corporate Tax I (please see Prof. Wiseman if you plan to enroll in Corporate Tax II before Corporate Tax I).


METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE: Final Exam and Class Participation

SUMMARY DESCRIPTION OF COURSE:
Tax consequences of corporate reorganizations; survival of tax attributes; acquisition of loss corporations; and a survey of consolidated return reporting.

COURSE CONTENT:
See summary description of course

COURSE OUTCOMES:
- Students will learn the Internal Revenue Code provisions applicable to corporate reorganizations, utilization of corporate net operating losses in a corporate acquisition, and consolidations.
- Students will understand the fundamental structure for planning a corporate reorganization
- Students will understand the tax consequences to the shareholders and the corporation in corporate restructurings

RELEVANCY OF COURSE FOR CAREER PURPOSES: Relevant for a career in tax law and for business lawyers