SUMMARY DESCRIPTION OF COURSE

This course will provide an introduction to the regulation of the banking system, the various players, their
roles and the laws that govern them. We also discuss the current economic role of banks, and compare banks to other financial institutions in these extraordinary times.

COURSE CONTENT:

At times, this class may move faster than usual to cover more material since this is an introductory class. The importance of the material to your understanding of the class is directly proportionate to the amount of time we spend on it. Something we spend a whole class on is more important than something we cover for 15 minutes. Adjust your class preparation accordingly.

Class Outline (subject to change in final first day syllabus)
Week 1 – Course Requirements (including Paper) - History of Banking and the Dual Banking System
Week 2 - The Banking System Continued – Principals of the Regulation and Supervision of Banks
Week 3 – Federal/State Preemption and the Powers of Banks
Week 4 – Bank/Financial Holding Companies and the Deregulation of Related Activities
Week 5 – Introduction to Safety and Soundness/Bank Capital Requirements/Insider Limitations/Affiliate Transactions
Week 6 – Federal Deposit Insurance – The Role of the FDIC
Week 7- Community Reinvestment/Bank Secrecy Act/Anti-Money Laundering Act/
   Criminal Laws restricting banking activities
Week 8 – Consumer Protections/Truth in Savings/Lending/Privacy
Week 9 – Consumer Protections/Predatory Lending/Subprime Lending
Week 10 - Bank Examinations and Enforcement
Week 11 – The International Banking System – A comparison of global systems
Week 12 – Bank Failures and TBTF (Too Big To Fail)
Week 13 – Project Presentations
Week 14 – Project Presentations

RELEVANCY OF COURSE FOR CAREER PURPOSES: Relevant to any transactions involving banks or other financial institutions; good for anyone who wants a working knowledge of the banking system as a whole.

RELEVANCY OF COURSE FOR MO/MULTI-STATE BAR EXAMINATION: A bulk of regulation under the dual banking system is performed by state regulators. Students will be exposed to state regulatory agencies and applications of the concept of federal/state preemption which may be tested on the bar examination.

COURSE OUTCOME: After completing this course, a student should have a basic understanding of the regulatory system for banking institutions sufficient to allow the student to understand and interpret basic banking regulations and understand the laws affecting basic bank functions.