October 2011

To UMKC Law Students and Bloch School of Business Accounting students:

Re: Writing Competition Kansas City Estate Planning Symposium
Deadline for submission: Monday, April 2, 2012, 3 p.m.

The Kansas City Estate Planning Symposium is offering four cash awards exclusively for UMKC students for papers on "estate planning" subjects which include wills, trusts, estate planning, and estate and gift taxation.

Four prizes will be awarded in two categories:

<table>
<thead>
<tr>
<th>Tax-related Topic</th>
<th>Non-Tax Topic</th>
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<tbody>
<tr>
<td>First Prize</td>
<td>$2,000</td>
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<tr>
<td>Second Prize</td>
<td>$1,500</td>
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</table>

The deadline for submission is 3 p.m., Monday, April 2, 2012 to Kassandra Smith, Administrative Assistant, Continuing Legal Education offices at 5301 Holmes.

You can write a paper exclusively for this competition, submit a paper you have used in a law school class, an R&W project, or submit an article written for a journal or law review. That means that in addition to the academic credits you receive for your paper, you also can get paid for your trouble. If, as a clerk, you have worked on a brief or legal memorandum covering an eligible topic, it too would qualify for the competition.

In addition to awarding the prizes, the Estate Planning Society of Kansas City will formally recognize the recipients at an upcoming meeting in the spring. This honor and recognition may prove more valuable for enhancing your legal career than the cash prize!

If you are looking for a topic for an article, R&W or class requirement, we, the professors whose courses involve these subject areas, will be happy to help you pick a topic, and urge you to consider one that will be eligible for an estate planning prize.

Please feel free to contact any one or more of us for further information or to discuss the subjects that interest you.

Sincerely,

Prof. Julie M. Cheslik, Law
Prof. Francis M. Hanna, Law
Prof. Christopher R. Hoyt, Law
Prof. Anthony Luppino, Law
Prof. Judith Frame Wiseman, Law
Prof. Randy Gardner, Accounting
2012 Kansas City Estate Planning Symposium Prize Application

An annual award which recognizes UMKC students of superior character, academic achievement, and potential who have an interest in a career in estate planning law upon graduation.

Four Awards:

Track One: papers focusing on tax related topics
- First Prize: $2,000 Myron E. Sildon Excellence in Tax Related Estate Planning Award
- Second Prize: $1,500

Track Two: papers focusing on non-tax related topics
- First prize: $2,000
- Second prize: $1,500

Deadline: April 2, 2012, 3 p.m. to Kassandra Smith in the Continuing Legal Education office, 5301 Holmes

Date: ____________

To: The Kansas City Estate Planning Symposium Prize Selection Committee

From: ____________________________

(Name of student)

Subject: 2012 Prize Application

I am a UMKC law student and, hereby, apply for The Kansas City Estate Planning Symposium Prize in the following Track:
- _____ Tax related paper
- _____ Non-tax related paper

In support, I have attached the following:
1. A copy of my resume;
2. A summary statement which includes academic and extracurricular achievements, honors particularly relevant in assessing my academic and leadership potential. And my commitment to high ethical standards;
3. A brief statement of my motivation towards pursuing a career in estate planning law; and
4. My paper which is a sample of my writing on a tax or non-tax related estate planning law-related subject. This writing sample may be papers previously written for class, law review articles, or other purposes.

Signature __________________________________________________________________________

Note:
1. Candidates will be asked to interview with the Selection Committee in April 2012 (date to be determined).
2. All four award recipients will be asked to make brief presentations from their papers to the Kansas City Estate Planning Society in April 2012.
3. All award recipients will be invited to attend as a guest of the Planning committee the Annual Kansas City Estate Planning Symposium Thursday-Friday, April 26-27, 2012 at the Overland Park Convention Center in Overland Park, Kansas.

For more information contact: Daniel J. McCarroll, Director, Continuing Legal Education, 816-235-1649, mccarrolld@umkc.edu
Kansas City Estate Planning Prize Competition  
Topic Suggestions  

2011  

Pre-Mortem Planning with IRAs and Qualified Retirement Plans: The Economics of Account Withdrawals and Roth IRA Conversions  Joe Price  

1) If a trust document is silent, does it become irrevocable upon the grantor's incapacity, and what are the consequences. Does the trustee need to give notice to qualified beneficiaries under the Uniform Trust Code?  
2) How can a Grantor restrict the information a beneficiary receives concerning a trust for which they are a beneficiary?  
3) If a document is silent, can a person who is given the right to appoint a successor trustee make the appointment to take effect in the future or can they only make an appointment to take effect at the time of the appointment.  
Jim Cole  

2010  

How uncertainty in the estate tax laws affects planning (will the exemption decrease in the future, etc.)  Julie Welch  

What to consider when reviewing/writing wills and estate plans in light of the constant changing rules (if trust is established to get exemption, and the exemption increases, how to assure that the surviving spouse actually ends up with some assets without everything going to the kids).  Julie Welch  

Estate Planning Possibilities for Same-Sex Couples.  Sylvan Siegler  

Current Planning for Family Limited Partnerships.  Sylvan Siegler  

Who bears the burden of the estate tax; state law vs. drafting? Perhaps limit the discussion to US and to KS and MO laws.  John Davis  

2009  

"How the death of a real estate owner affects the owner's passive activity losses under IRC 469."  Joe Price  

2008  

How the low income tax rate on capital gains affects estate planning considerations (beginning in 2008, the capitals gains rate will be 0% for those in the 10% and 15% tax rate brackets other than those affected by the kiddie tax - and the maximum capital gains tax rate is 15%).  Julie Welch  

2007  

How retirement plan assets affect estate planning (considering ROTH 401(k)s, traditional 401(k)s, and company retirement plans).  (Julie Welch)  

The Impact of the Pension Protection Act of 2006 on Estate Planning (Susan Teson)
Gene Pal:

- Amending Irrevocable Trusts….
- Pension Protection Act of 2006 (PPA 2006) – After two decades of efforts by a coalition of charities, Sec. 1201 of the bill permits current gift IRA charitable rollovers….
- Considerations for Maximizing the Benefits and Minimizing the Traps Associated with Irrevocable Life Insurance Trusts
- Using Special/Supplemental Needs Trusts – Why and How To, Drafting Tips and Traps….
- Potential Liability for Litigators Not Recommending Asset Protection Trusts or Special/Supplemental Needs Trusts in Settlement Situations
- Drafting to Maximize the Benefits and Minimize the Limitations of Corporate Trustees
- Friends or Family Members as Successor Trustees – Opportunities and Traps
- Better Charitable Planning Techniques in Estate Planning – basic to advanced
- “Dealing with the Body” – Someone Died, Now What?
- Utilizing DPOAs – Opportunities and Traps
- Joint Trusts – Using Them Better/Minimizing their Limitations/Traps
- UTMAs or UGMAs vs. Gifting Trusts vs. Section 529 Plans
- Review of the Effectiveness of Health Care Directives/Planning Considerations for Health Care Directives
- Estate Planning for Resident Aliens
- Estate and Gift Taxation of Nonresident Aliens
- Private Foundations as Charitable Venture Capitalists – Why, How and How Not